## ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 22,358 NET VALUATION TAXABLE 2022 2,807,508,308 MUNICODE 1922 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2023 MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP

VERNON , County of

SUSSEX

DO NOT USE THESE SPACES

	Date	Examined By:	
1		Preliminary Check	
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

of

Signature	MLEE@NISIVOCCIA.COM	
Title	RMA	

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### REQUIRED <u>CERTIFICATION</u> BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby	certify that I,		DONELLE BRIGHT	, am the Chief Financial	
Officer, License #	N-1718	, of the	TOWNSHIP	of	
VERN	ON	, County of	SUSSEX	and that the	
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at					
December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as					
to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.				cal Government	

Signature	DBRIGHT@VERNONTWP.COM
Title	CHIEF FINANCIAL OFFICER
Address	21 CHURCH STREET
Phone Number	973-764-4055
Fax Number	973-764-7504

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **VERNON** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

-	MAN C. LEE
	(Registered Municipal Accountant)
	NISIVOCCIA LLP
	(Firm Name)
	200 VALLEY ROAD, SUITE 300
-	(Address)
Certified by me	MOUNT ARLINGTON, NJ 07856
	(Address)
this <u>27</u> day <u>February</u> , 2023	973-298-8500
	(Phone Number)
	973-298-8501
	(Fax Number)

#### MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATIO	N OF QUALIFYING MUNICIPALITY	
1.	The outstanding indeb	tedness of the previous fiscal year <b>is not in excess of 3.5%;</b>	
2. All emergencies approve appropriations;		ved for the previous fiscal year <b>did not exceed 3%</b> of total	
3. The tax collection rate of		exceeded 90%;	
4. Total deferred charges <b>did not equal or exceed 4%</b> of the total tax levy;			
5.		<b>dural deficiencies" noted</b> by the registered municipal a of the Annual Financial Statement; and	
6.	There was <b>no operati</b>	ng deficit for the previous fiscal year.	
7.	The municipality <b>did n</b> years.	ot conduct an accelerated tax sale for less than 3 consecutive	
8. The municipality <b>did n</b> o not plan to conduct one		<b>ot</b> conduct a tax levy sale the previous fiscal year and does e in the current year.	
9. The current year budge		et <b>does not</b> contain a Levy or Appropriation "CAP" waiver.	
11. The municipality <b>did no</b> expenses or loss of rev The undersigned certifies <u>that this r</u>		not applied for Transitional Aid for 2023.	
		<b>ot</b> adopt a Special Emergency ordinance for COVID-related venue (N.J.S.A. 40A:4-53 (I) and (m)).	
		municipality has complied in full in meeting <b>ALL</b> of the ualification for local examination of its Budget in accordance	
		TOWNSHIP OF VERNON	
Chief F	inancial Officer:	DONELLE BRIGHT	
Signature:		DBRIGHT@VERNONTWP.COM	
Certific	cate #:	N-1718	
Date:		2/27/2023	

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local		
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.		
Municipality:	TOWNSHIP OF VERNON	
Chief Financial Officer:		
Signature: Certificate #:		
Signature:		
Signature:		

22-6002358

Fed I.D. #

TOWNSHIP OF VERNON Municipality

SUSSEX

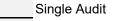
County

### Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending: _	December 31, 2022
	(1) Ecderal programs	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 131,782.90	\$396,329.25	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.



Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
  - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
  - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
  - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

DBRIGHT@VERNONTWP.COM Signature of Chief Financial Officer 2/27/2023 Date

## **IMPORTANT !**

### **READ INSTRUCTIONS**

### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

 I hereby certify that there was no "utility fund" on the books of account and there was no

 utility owned and operated by the
 TOWNSHIP
 of
 VERNON

 County of
 SUSSEX
 during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

 Name
 mlee@nisivoccia.com

 Title
 REGISTERED MUNICIPAL ACCOUNTANT

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,099,995,708.00

taxcollector@vernontwp.com

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF VERNON MUNICIPALITY

> SUSSEX COUNTY

Sheet 2

### POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		14,092,923.13	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR	R CITIZENS	55,819.55	
ceivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	8,891.48		
CURRENT	1,636,171.77		
SUBTOTAL		1,645,063.25	
TAX TITLE LIENS RECEIVABLE		6,537,213.70	
PROPERTY ACQUIRED FOR TAXES		9,391,685.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM VERNON TOWNSHIP MUA		220,040.83	
REVENUE ACCOUNTS RECEIVABLE		7,500.00	
		,	
_			
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		31,950,245.46	

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	31,950,245.46	-
APPROPRIATION RESERVES		1,251,973.16
ENCUMBRANCES PAYABLE		502,820.14
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		331,286.72
PREPAID TAXES		509,904.60
ACCOUNTS PAYABLE		34,046.57
OTHER ENCUMBRANCE PAYABLE		17,679.43
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		43,068.13
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		565,716.28
RESERVE FOR:		
CODIFICATION OF ORDINANCES	_	8,617.63
MASTER PLAN REVISION		3,422.64
SALE OF MUNICIPAL ASSETS	_	598,396.82
MAPLE GRANGE TURF FIELD	_	181,935.79
MUNICIPAL SERVICE ACT	_	452,312.66
Municipal Relief Fund	_	97,142.08
DUE TO FEDERAL AND STATE GRANT FUND	_	655,084.47
DUE TO OTHER TRUST FUND	_	100,000.00
DUE TO OPEN SPACE TRUST FUND	_	87,086.14
DUE TO GENERAL CAPITAL FUND		752,530.02
PAGE TOTAL	31,950,245.46	6,193,023.28
(Do not crowd - add additio		

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit	
TOTALS FROM PAGE 3a		Debit 31,950,245.46	Credit 6,193,023.28	
	SUBTOTAL	31,950,245.46	6,193,023.28	"C"
RESERVE FOR RECEIVABLES DEFERRED SCHOOL TAX DEFERRED SCHOOL TAX PAYABLE FUND BALANCE	TOTALS	31,950,245.46	17,801,502.78 - - 7,955,719.40 31,950,245.46	
			,	

(Do not crowd - add additional sheets)
Sheet 3a.1

### POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 \*

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
TOTALS	_	
(Do not crowd - add additional s	haata)	

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

### AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	586,283.88	
DUE FROM/TO CURRENT FUND	655,084.47	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		1,239,095.4
UNAPPROPRIATED RESERVES		2,272.86
TOTALS	1,241,368.35	1,241,368.3

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit	
ANIMAL CONTROL TRUST FUND			
CASH	95,320.60		
DUE TO -			
DUE TO STATE OF NJ			
RESERVE FOR ANIMAL CONTROL TRUST FUND		95,320.60	
FUND TOTALS	95,320.60	95,320.60	
ASSESSMENT TRUST FUND			
CASH	41,825.75		
ASSESSMENT RECEIVABLE	4,932.43		
ASSESSMENT LIENS	352.40		
ASSESSMENT LIENS INTEREST AND COSTS	56.31		
RESERVE FOR ASSESSMENT AND LIENS		5,284.83	
RESERVE FOR ASSESSMENT LIENS INTEREST AND COSTS		56.31	
FUND BALANCE		41,825.75	
FUND TOTALS	47,166.89	47,166.89	
MUNICIPAL OPEN SPACE TRUST FUND			
CASH	282,406.97		
DUE FROM CURRENT FUND	87,086.14		
RESERVE FOR OPEN SPACE		369,493.11	
FUND TOTALS	369,493.11	369,493.11	
LOSAP TRUST FUND			
CASH	-		
FUND TOTALS	-	-	

## POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH		
DUE TO -		
FUND TOTALS		-
ARTS AND CULTURAL TRUST FUND		
CASH		
FUND TOTALS		
OTHER TRUST FUNDS		
CASH	5,177,315.01	
Due from Current Fund	100,000.00	
Due to State of NJ - Building Surcharge		6,432.00
Reserve for:		
Developers Escrow Deposits Payable		142,512.12
Planning Board Application Deposits		114,259.31
Unemployment Compensation Insurance		146,615.71
Recreation		96,711.53
Parking Offenses Adjudication Act		52.00
Premiums on Tax Sale		3,035,200.00
M.A.C. Donations		8,660.27
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add add	5,277,315.01	3,550,442.94

## POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	5,277,315.01	3,550,442.94
OTHER TRUST FUNDS (continued)		
Reserve for:		
Fire Prevention Penalties		31,650.78
Stream Clear Signs		4,875.58
Public Defender Fees		325.90
Police Outside Services		-
Senior Citizens Center		6,075.42
Compensated Absences		500,000.00
Small Cities Housing		1,733.00
Storm Recovery		500,000.00
Council on Affordable Housing		481,421.45
Developers Bonds		162,266.60
Barry Lakes Dam #1		5,323.66
Barry Lakes Dam #2		5,191.43
Net Payroll and Payroll Deductions		10,470.59
Flexible Spending Trust		6,362.51
Animal Control Donations		11,175.15
TOTALS (Do not crowd - add add	5,277,315.01	5,277,315.01

## POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit	
Previous Totals	5,277,315.01	5,277,315.01	
OTHER TRUST FUNDS (continued)	_		
	_		
Lake Community Property Owners Dam #1 Trust Fund:			
Cash and Cash Equivalents	171,141.76		
Accounts Receivable	37,640.52		
Due to Lake Community Property Owners Association:			
Accrued Interest		19,871.05	
Due to LCPOA Escrow		5,440.26	
NJ DEP Loan Payable		183,470.97	
Lake Community Property Owners Dam #2 Trust Fund:	_		
Cash and Cash Equivalents	276,934.29		
Accounts Receivable	77,097.31		
Due to Lake Community Property Owners Association:			
Accrued Interest		44,968.81	
Reserve for Administrative Costs		,	
Due to LCPOA Escrow		12,207.99	
NJ DEP Loan Payable		296,854.80	
TOTALS	5,840,128.89	5,840,128.89	
(Do not crowd - add additional	Laboata)		

## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2021 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2022</u>
Animal Control Fund:				-
Animal Control Fund Expenditures	91,723.60	66,387.00	62,790.00	95,320.60
Open Space Trust Fund:				- -
Reserve for Open Space	623,449.23	39,043.88	293,000.00	369,493.11
Other Trust Funds:				
Developers Escrow Deposits Payable	108,319.64	64,319.23	30,126.75	142,512.12
Planning Board Application Deposits	121,518.17	43,976.32	51,235.18	114,259.31
Unemployment Compensation Insurance	132,650.32	14,157.39	192.00	146,615.71
Recreation	92,182.86	21,850.76	17,322.09	96,711.53
Parking Offenses Adjudication Act	10.24	41.76		52.00
Premiums on Tax Sale	3,773,600.00	1,174,891.69	1,913,291.69	3,035,200.00
M.A.C. Donations	8,660.27			8,660.27
Fire Prevention Penalties	13,127.23	19,994.00	1,470.45	31,650.78
Stream Clear Signs	4,875.58			4,875.58
Public Defender Fees	2,752.90	3,148.90	5,575.90	325.90
Police Outside Services		7.25	7.25	-
Senior Citizens Center	5,941.05	6,633.62	6,499.25	6,075.42
Compensated Absences	500,000.00			500,000.00
Small Cities Housing	1,733.00			1,733.00
Storm Recovery	300,000.00	200,000.00		500,000.00
Council on Affordable Housing	465,406.90	16,014.55		481,421.45
Developers Bonds	194,937.93	13,748.58	46,419.91	162,266.60
Barry Lakes Dam #1	5,270.76	52.90		5,323.66
Barry Lakes Dam #2	5,139.85	51.58		5,191.43
Net Payroll and Payroll Deductions	8,453.41	9,149,597.24	9,147,580.06	10,470.59
Flexible Spending Trust	4,726.39	73,101.46	71,465.34	6,362.51
Animal Control Donations	13,022.04	10,631.89	12,478.78	11,175.15
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL \$	6,477,501.37 \$	10,917,650.00 \$	11,659,454.65 \$	- 5,735,696.72

# SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2022</u>
PREVIOUS PAGE TOTAL	6,477,501.37	10,917,650.00	11,659,454.65	5,735,696.72
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 6,477,501.37 \$	10,917,650.00 \$	11,659,454.65 \$	5,735,696.72

Sheet 6b TOTAL

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance	RECEIPTS			RECEIPTS			Balance
and Investments are Pledged	Dec. 31, 2021	Assessments and Liens	Current Budget				Disbursements	
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	<b>XXXXXXXX</b>	****	xxxxxxxx	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
								-
								-
Assessment Bond Anticipation Note Issues:	<b>XXXXXXXXX</b>	хххххххх	xxxxxxxx	<b>XXXXXXXXX</b>	xxxxxxxxx	xxxxxxxx	<b>XXXXXXXXX</b>	xxxxxxxx
								-
								-
								-
Other Liabilities								
Trust Surplus	41,825.75							41,825.75
*Less Assets "Unfinanced"	<b>XXXXXXXXX</b>	хххххххх	xxxxxxxx	<b>XXXXXXXXX</b>	xxxxxxxxx	xxxxxxxx	<b>XXXXXXXXX</b>	хххххххх
								-
								-
								-
								_
	41,825.75	-	-	-	_	-	-	41,825.75

\*Show as red figure

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	3,570,812.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	*****	3,570,812.00
CASH	5,162,506.54	
DUE FROM - CURRENT FUND	752,530.02	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	96,100.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	19,685,000.00	
UNFUNDED	8,585,812.00	
NJ I-BANK TRUST LOAN RECEIVABLE	722.00	
DUE TO -		
PAGE TOTALS (Do not crowd - add ad	37,853,482.56	3,570,812.00

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	37,853,482.56	3,570,812.00
RESERVE FOR PAYMENT OF DEBT SERVICE		13,616.43
RESERVE FOR SEWER LIFT STATION REPAIRS		200,000.00
RESERVE FOR POLICE DEPARTMENT		26,000.00
RESERVE FOR FIRE DEPARTMENT		135,000.00
RESERVE FOR PUBLIC WORKS		123,850.00
RESERVE FOR ANIMAL CONTROL IMPROVEMENTS		10,000.00
RESERVE FOR EMERGENCY SERVCIES IMPROVEMENTS		25,000.00
RESERVE FOR ACQUISITION OF MUNICIPAL SUV'S & TRUCKS		139,308.44
RESERVE FOR ACQUISITION OF MUNICIPAL COMPUTER		
EQUIPMENT		14,000.00
BOND ANTICIPATION NOTES PAYABLE		5,015,000.00
GENERAL SERIAL BONDS		19,585,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		100,000.00
CAPITAL LEASES PAYABLE		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,139,804.90
UNFUNDED		5,663,740.21
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		55,001.26
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE	37,853,482.56	37,349.32 37,853,482.56

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2022

	Cas	sh	Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	1,438,664.51	17,761,880.82	5,107,622.20	14,092,923.13	
Grant Fund				-	
Trust - Animal Control	381.00	155,615.06	60,675.46	95,320.60	
Trust - Assessment		42,166.97	341.22	41,825.75	
Trust - Municipal Open Space		282,406.97		282,406.97	
Trust - LOSAP		,		-	
Trust - CDBG				_	
Trust - Other	798,320.10	4,860,466.74	481,471.83	5,177,315.01	
Trust - Arts and Culture		, ,			
General Capital	4,386,955.22	776,315.85	764.53	5,162,506.54	
UTILITIES:				-	
N/A				-	
				-	
Trust - Lake Community Property				-	
Owners Dam #1		177,349.02	6,207.26	171,141.76	
Trust - Lake Community Property				-	
Owners Dam #2		283,562.13	6,627.84	276,934.29	
				-	
				-	
				-	
				-	
				_	
				-	
				-	
Total	6,624,320.83	24,339,763.56	5,663,710.34	- 25,300,374.05	

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the

applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in

this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	mlee@nisivoccia.com

Title: REGISTERED MUNICIPAL ACCOUNTANT

Sheet 9

# CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Lakeland Bank # 3522	17,350,779.43
Lakeland Bank # 6241	126,696.86
Lakeland Bank # 0030	276,816.58
Lakeland Bank # 1085	7,587.95
Animal Control Fund:	
Lakeland Bank # 3638	155,294.32
Lakeland Bank # 3700	320.74
Open Space Trust Fund:	
Lakeland Bank # 3573	202,628.30
Lakeland Bank # 6522	79,778.67
Trust Assessment Fund:	
Lakeland Bank # 4162	9,845.89
Lakeland Bank # 6282	32,321.08
Trust - Lake Community Property Owners Dam:	
Lakeland Bank # 0782	177,349.02
Lakeland Bank # 2033	283,562.13
General Capital Fund:	
Lakeland Bank # 3530	357,304.67
Lakeland Bank # 6258	419,011.18
PAGE TOTAL	19,479,296.82

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	19,479,296.82
Trust Funds:	
Lakeland Bank # 1967	2,841.99
Lakeland Bank # 8921	114,285.69
Lakeland Bank # 3557	96,901.60
Lakeland Bank # 3581	481,421.45
Lakeland Bank # 3778	162,278.36
Lakeland Bank # 3549	266,268.17
Lakeland Bank # 6431	104,979.24
Sussex County Bank #17486	15,000.00
Lakeland Bank # 3646	146,615.71
Lakeland Bank # 3689	119,274.77
Lakeland Bank # 3670	3,293,908.03
Lakeland Bank # 3603	5,185.43
Lakeland Bank # 8591	5,323.66
Lakeland Bank # 2041	5,191.43
Payroll - Lakeland Bank # 3654	15,644.87
Payroll - Lakeland Bank # 5916	18,795.99
Payroll - Lakeland Bank # 2696	6,550.35
TOTAL PAGE	24,339,763.56

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
						-
Municipal Alliance on Alcoholism and Drug Abuse:						-
2018	0.97					0.97
2019	1,298.71					1,298.71
2020	20,747.00					20,747.00
2022		7,472.00	7,472.00			-
						-
Body Armor Replacement Grant:						-
2019 - State	0.04					0.04
2020 - State	230.16					230.16
2021 - Federal		1,698.33	1,698.33			-
2020 - Federal	3,848.10					3,848.10
2022 - Federal		4,950.75	4,863.60			87.15
						-
Body-Worn Camera Grant						-
2021	61,140.00		61,140.00			-
						-
						-
PAGE TOTALS	87,264.98	14,121.08	75,173.93	-	-	26,212.13

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	87,264.98	14,121.08	75,173.93	-	-	26,212.13
Clean Communities Grant - 2022		54,505.72	54,505.72			<u> </u>
Traffic Barricades Grant	6,682.00					6,682.00
Safe and Secure Communities Program:						-
2021	12,600.00		12,600.00			
2022		32,400.00	20,970.00			11,430.00
NJ Division of Highway Traffic Safety:						-
Drive Sober or Get Pulled Over:						-
2020 Statewide Holiday Crackdown	5,500.00					5,500.00
Descentional Opportunities for Individuals with Dischilities Opp	40.007.00		40 207 00			-
Recreational Opportunities for Individuals with Disabilities Gran	12,337.00		12,337.00			
NJ Department of Environmental Protection:						_
No Net Loss Grant Reforestation Grant - 2014	282,960.00					282,960.00
PAGE TOTALS	407,343.98	101,026.80	175,586.65	-		- 332,784.13

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	407,343.98	101,026.80	175,586.65	-	-	332,784.13
National Opioid Settlement Proceeds	_	16,102.70	16,102.70			
Local LEAD Supplies Grant	-	1,000.00	1,000.00			
American Rescue Plan	_	551,556.85	551,556.85			
American Rescue Plan - Firefighter Grant		44,000.00				- 44,000.00
Distracted Driver	-	7,000.00	7,000.00			
NJ Highlands Water Protection & Planning Council: Highlands Plan Conformance Grant:	-					
2012	141,499.75					141,499.75
2022 - Farmland Preservation Study		15,000.00				15,000.00
2022 - Stormwater Management Study		15,000.00				15,000.00
Trail Feasibility Study		38,000.00				38,000.00
TOTALS	548,843.73	788,686.35	751,246.20			- 586,283.88

Grant	Balance		d from 2022 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87				Dec. 31, 2022
							_
Clean Communities Program:							
2017	117.74			117.74			
2018	2,747.71			2,747.71			
2019	1,781.19			1,585.06			196.13
2020	9,170.68			3,660.54			5,510.14
2021	55,831.51			37,995.77			17,835.74
2022			54,505.72				54,505.72
							-
Drunk Driving Enforcement Fund:							-
2016	915.05						915.05
2017	6,134.34						6,134.34
2019	5,312.00						5,312.00
2020	3,170.39						3,170.39
							-
							-
							-
							-
							_
PAGE TOTALS	85,180.61	-	54,505.72	46,106.82	-	-	93,579.51

Grant	Balance Jan. 1, 2022	Transferred Budget Apr Budget		Expended	Other	Cancelled	Balance Dec. 31, 2022
	Jan. 1, 2022	Dudget	By 40A:4-87				Dec. 31, 2022
PREVIOUS PAGE TOTALS	85,180.61	-	54,505.72	46,106.82	-	-	93,579.51
Body Armor Replacement Grant:							
2017 - State	160.59						160.59
2019 - State	145.38						145.38
2020 - State	2,505.21			2,505.21			
2021 - State	2,525.63	1,698.33		2,358.39			1,865.57
2020 - Federal 2021 - Federal	675.85			675.85			
2021 - Federal	3,859.35			3,859.35			
2022 - Federal		4,950.75		328.40			4,622.35
							-
Body-Worn Camera Grant							-
2021	56,756.00			56,756.00			
Traffic Barricades Grant	6,682.00						6,682.00
							-
PAGE TOTALS	158,490.62	6,649.08	54,505.72	112,590.02	-	-	107,055.40

Grant	Balance	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87				Dec. 31, 2022
PREVIOUS PAGE TOTALS	158,490.62	6,649.08	54,505.72	112,590.02	-	-	107,055.40
Municipal Alliance on Alcoholism and Drug Abuse:							
2018	0.97						0.97
2019	1,298.71						1,298.71
2020	20,747.00						20,747.00
2022		7,472.00		7,472.00			_
1.2 Safe and Secure Communities Grant:							
Safe and Secure Communities Grant:							
2022		32,400.00					32,400.00
NJ Highlands Water Protection & Planning Council:							
Highlands Plan Conformance Grant:							
2012	117,483.90			26,112.20			91,371.70
2022 - Farmland Preservation Study			15,000.00				15,000.00
2022 - Stormwater Management Study			15,000.00	13,495.00			1,505.00
Trail Feasibility Study			38,000.00	3,120.00			34,880.00
PAGE TOTALS	298,021.20	46,521.08	122,505.72	162,789.22	-	-	304,258.78

Grant	Balance Jan. 1, 2022	Transferred Budget App Budget	l from 2022 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	298,021.20	46,521.08	122,505.72	162,789.22	-		304,258.78
Recreational Opportunities for Individuals with Disabilities Grant	12,337.00			12,337.00			
NJ Division of Highway Traffic Safety:							-
Drive Sober or Get Pulled Over:							
2020 Statewide Year End Holiday Crackdown	5,500.00						5,500.00
Distracted Driver		7,000.00		7,000.00			
NJ Department of Environmental Protection:							-
No Net Loss Grant Reforestation Grant:							_
2014	316,627.16						316,627.16
							-
Sustainable Jersey Small Grant 2016	50.00						50.00
							-
National Opioid Settlement Proceeds			16,102.70				16,102.70
Local LEAD Supplies Grant			1,000.00				1,000.00
American Rescue Plan		551,556.85					551,556.85
American Rescue Plan - Firefighter Grant			44,000.00				44,000.00
TOTALS	632,535.36	605,077.93	183,608.42	182,126.22	_	-	1,239,095.49

Sheet 11 Totals

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations Budget Appropriation		Received	Other	Balance Dec. 31, 2022
	00111 1, 2022	Duugot	Appropriation By 40A:4-87			200.01, 2022
PREVIOUS PAGE TOTALS	-	-		-	-	-
						-
Drunk Driving Enforcement Fund - 2020	0.19					0.19
						-
Body Armor Replacement Grant - 2022				2,272.67		2,272.67
						-
						-
Sheet						-
						-
12						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	0.19	-	-	2,272.67	-	2,272.86

# \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	<b>XXXXXXXXX</b>
School Tax Payable #	****	
School Tax Deferred		
(Not in excess of 50% of Levy - 2021 - 2022)	<b>XXXXXXXXXXX</b>	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	44,481,118.00
Paid	44,481,118.00	<b>XXXXXXXXX</b>
Balance - December 31, 2022	****	<b>XXXXXXXXX</b>
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	44,481,118.00	44,481,118.00

school debt service, emergency authorizations-schools, transfer to пд туре Board of Education for use of local schools.

# Must include unpaid requisitions.

## **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	<b>XXXXXXXXX</b>
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

# **REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	XXXXXXXXXX
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes		24,327.15
2022 Levy:		<b>XXXXXXXXX</b>
General County	xxxxxxxxxx	14,551,664.85
County Library	xxxxxxxxxx	1,055,858.61
County Health	xxxxxxxxxxx	56.41
County Open Space Preservation	xxxxxxxxxxx	57,661.18
Due County for Added and Omitted Taxes	xxxxxxxxxx	43,068.14
Paid	15,689,568.21	xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	43,068.13	<b>XXXXXXXXX</b>
	15,732,636.34	15,732,636.34

# SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	<b>XXXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
Fire -	****	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	****	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	****
Total 2022 Levy	xxxxxxxxxx	-
Paid		****
Balance - December 31, 2022	_	****
	-	-

Footnote: Please state the number of districts in each instance.

# **STATEMENT OF GENERAL BUDGET REVENUES 2022**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	900,000.00	900,000.00	_
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			_
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	<b>xxxxxxx</b>
Adopted Budget	7,864,541.74	8,245,557.93	381,016.19
Added by N.J.S.A. 40A:4-87 (List on 17a)	183,608.42	183,608.42	
	_		
	_		
Total Miscellaneous Revenue Anticipated	8,048,150.16	8,429,166.35	381,016.19
Receipts from Delinquent Taxes	2,075,000.00	2,083,962.18	8,962.18
Amount to be Raised by Taxation:	 		
(a) Local Tax for Municipal Purposes	18,975,458.26	xxxxxxxx	<b>xxxxxxx</b>
(b) Addition to Local District School Tax		<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
(c) Minimum Library Tax		xxxxxxxx	<b>xxxxxxx</b>
Total Amount to be Raised by Taxation	18,975,458.26	19,556,201.66	580,743.40
	29,998,608.42	30,969,330.19	970,721.77

# ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	76,904,548.37
Amount to be Raised by Taxation	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Local District School Tax	44,481,118.00	<b>xxxxxxx</b>
Regional School Tax	_	<b>XXXXXXXX</b>
Regional High School Tax	_	хххххххх
County Taxes	15,665,241.05	xxxxxxxx
Due County for Added and Omitted Taxes	43,068.14	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	2,841,080.48
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	19,556,201.66	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or defi	<sub>cit</sub> 79,745,628.85	79,745,628.85

in the above allocation would apply to "Non-Budget Revenue" only.

### STATEMENT OF GENERAL BUDGET REVENUES 2022 (Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	54,505.72	54,505.72	-
American Rescue Plan - Firefighter Grant	44,000.00	44,000.00	-
National Opioid Settlement Proceeds	16,102.70	16,102.70	-
ocal LEAD Supplies Grant	1,000.00	1,000.00	-
JJ Highlands Water Protection & Planning Council:		-	-
Highlands Plan Conformance Grant:		-	_
2022 - Farmland Preservation Study	15,000.00	15,000.00	-
2022 - Stormwater Management Study	15,000.00	15,000.00	
Trail Feasibility Study	38,000.00	38,000.00	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	_
		-	_
		-	-
		-	_
		_	_
PAGE TOTALS	183,608.42	183,608.42	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO	Signature:
-----	------------

DBRIGHT@VERNONTWP.OCM

### STATEMENT OF GENERAL BUDGET REVENUES 2022 (Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	183,608.42	183,608.42	-
		_	-
		_	-
		-	-
		-	-
			-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	
		-	-
		_	-
		_	-
		_	-
		_	-
		-	-
		-	-
		-	-
TOTALS	183,608.42	183,608.42	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO	Signature:
-----	------------

## **STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022**

2022 Budget As Adopted	29,815,000.00	
2022 Budget - Added by N.J.S.A. 40A:4-87		183,608.42
Appropriated for 2022 (Budget Statement Item 9)		29,998,608.42
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		29,998,608.42
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	29,998,608.42	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	25,862,016.23	
Paid or Charged - Reserve for Uncollected Taxes 2,841,080.48		
Reserved 1,251,973.16		
Total Expenditures		29,955,069.87
Unexpended Balances Canceled (see footnote)		43,538.55

#### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

# **RESULTS OF 2022 OPERATIONS**

#### CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	381,016.19
Delinquent Tax Collections	<b>XXXXXXXX</b>	8,962.18
	****	
Required Collection of Current Taxes	<b>XXXXXXXX</b>	580,743.40
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxx	43,538.55
Miscellaneous Revenue Not Anticipated	xxxxxxxx	261,187.98
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	_
Payments in Lieu of Taxes on Real Property		
Sale of Municipal Assets	*******	
		778,085.73
Unexpended Balances of 2021 Appropriation Reserves Prior Years Interfunds Returned in 2022		110,003.13
	XXXXXXXXX	2 772 20
Cancellation of Tax Overpayments	-	3,773.30
Prior Year Senior Citizens' Deductions Allowed		500.00
	_	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	 	
Balance - January 1, 2022	_	xxxxxxxx
Balance - December 31, 2022	xxxxxxxx	_
Deficit in Anticipated Revenues:		XXXXXXXXX
Miscellaneous Revenues Anticipated		xxxxxxxx
Delinquent Tax Collections		xxxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes		xxxxxxxx
Interfund Advances Originating in 2022		<b>XXXXXXXXX</b>
Refund of Prior Year Taxes	28,164.57	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	_
Surplus Balance - To Surplus (Sheet 21)	2,029,642.76	xxxxxxxx
	2,057,807.33	2,057,807.33

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
National Wildlife in Lieu of Tax	9,711.00
Cable TV Franchise Fee	62,669.00
Administrative Fee - Senior Citizens and Veterans Deductions	2,740.00
FEMA Reimbursement - Tropical Storm Isaias	43,983.93
FEMA Reimbursement - Severe Winter Storm and Snow Storm	75,935.37
Other Miscellaneous Receipts	11,140.23
Refund of Prior Year Expenses	33,737.27
CAP Refund, Sussex Rural Cooperative	258.38
Geographic Information Systems	8,875.00
Highlands Municipal Exemption	1,243.74
Interest on Lake Community Property Owners Dam Trust Receivables	8,292.06
Tax Collector Miscellaneous Receipts	2,602.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	261,187.98

# SURPLUS - CURRENT FUND YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	6,826,076.64
2.	<b>XXXXXXXX</b>	
3. Excess Resulting from 2022 Operations	хххххххх	2,029,642.76
4. Amount Appropriated in the 2022 Budget - Cash	900,000.00	xxxxxxxx
<ol> <li>Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services</li> </ol>	-	<b>XXXXXXXX</b>
6.		xxxxxxxx
7. Balance - December 31, 2022	7,955,719.40	xxxxxxxx
	8,855,719.40	8,855,719.40

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		14,092,923.13
Investments		
Sub Total		14,092,923.13
Deduct Cash Liabilities Marked with "C" on Trial Balance		6,193,023.28
Cash Surplus		7,899,899.85
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior Citizens and Veterans Deduction	55,819.55	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		55,819.55
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	Į	7,955,719.40

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

# (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2022 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	79,143,667.62
	or (Abstract of Ratables)			\$	
2.	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	217,200.89
5b.	Subtotal 2022 Levy\$ 79,360,868.51Reductions Due to Tax Appeals**\$Total 2022 Tax Levy\$			\$	79,360,868.51
6.	Transferred to Tax Title Liens			\$	683,167.88
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	136,980.49
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2021	\$	585,490.93		
	In 2022*	\$	76,151,748.68		
	Homestead Benefit Credit	\$	31,058.76		
	State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$_	136,250.00	_	
	Total To Line 14	\$_	76,904,548.37	=	
11.	Total Credits			\$	77,724,696.74
12.	Amount Outstanding December 31, 2022			\$	1,636,171.77
13.	Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is <b>96.90%</b>				
<u>Note</u>	: If municipality conducted Accelerated Tax Sale or Tax Levy S	ale	check herear	nd col	mplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _	76,904,548.37	-	
	To Current Taxes Realized in Cash (Sheet 17)	\$_	76,904,548.37	-	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	e to			
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.				

<sup>\*</sup> Include overpayments applied as part of 2022 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 76,904,548.37
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 76,904,548.37
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 79,360,868.51
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 96.90%

#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 76,904,548.37
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 76,904,548.37
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 79,360,868.51
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 96.90%

# SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	56,069.55	xxxxxxxx
Due To State of New Jersey	<b>XXXXXXXX</b>	
2. Senior Citizens Deductions Per Tax Billings	20,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	114,750.00	XXXXXXXXX
4. Deductions Allowed By Tax Collector	4,750.00	XXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)	500.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXX	3,750.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	137,000.00
10.		
11.		
12. Balance - December 31, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	55,819.55
Due To State of New Jersey	_	xxxxxxxx
	196,569.55	196,569.55

# Calculation of Amount to be included on Sheet 22, Item 10 - 2022 Senior Citizens and Veterans Deductions Allowed

Line 2	20,500.00
Line 3	114,750.00
Line 4	4,750.00
Sub - Total	140,000.00
Less: Line 7	3,750.00
To Item 10, Sheet 22	136,250.00

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2022		xxxxxxxxx	625,000.00
Taxes Pending Appeals	625,000.00	<b>XXXXXXXXXX</b>	<b>XXXXXXXX</b>
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Dat	e of Payment)	59,283.72	xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes	st)		xxxxxxxx
Balance - December 31, 2022		565,716.28	xxxxxxxx
Taxes Pending Appeals*	565,716.28	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		хххххххх	xxxxxxxx
*Includes State Tax Court and County Board of Taxation	י ו	625,000.00	625,000.00

Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022

TAXCOLLECTOR@VERNONTWP.COM Signature of Tax Collector

T-8145 License #

2/27/2023 Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		7,952,618.02	xxxxxxxx
A. Taxes	2,009,305.73	xxxxxxxx	<b>XXXXXXXXX</b>
B. Tax Title Liens	5,943,312.29	xxxxxxxx	<b>XXXXXXXXX</b>
2. Canceled:		xxxxxxxx	<b>XXXXXXXXX</b>
A. Taxes		xxxxxxxx	15,134.81
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		ххххххххх	
B. Tax Title Liens		хххххххх	
4. Added Taxes			xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and	xxxxxxxx		
A. Taxes - Transfers to Tax Title Liens		<b>XXXXXXXX</b> (	1) 5,413.82
B. Tax Title Liens - Transfers from Taxes		(1) 5,413.82	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	7,937,483.21
8. Totals		7,958,031.84	7,958,031.84
9. Balance Brought Down		7,937,483.21	xxxxxxxx
10. Collected:		xxxxxxxx	2,083,962.18
A. Taxes	1,979,865.62	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	104,096.56	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2022 Tax Sale		9,416.27	xxxxxxxx
12. 2022 Taxes Transferred to Liens	683,167.88	xxxxxxxxx	
13. 2022 Taxes	1,636,171.77	xxxxxxxx	
14. Balance - December 31, 2022		xxxxxxxx	8,182,276.95
A. Taxes	1,645,063.25	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens	6,537,213.70	xxxxxxxx	xxxxxxxx
15. Totals		10,266,239.13	10,266,239.13

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 26.25%

17. Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2023.

2,147,847.70 and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

#### SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022	12,147,485.00	xxxxxxxx
2. Foreclosed or Deeded in 2022	хххххххх	xxxxxxxx
3. Tax Title Liens	-	<b>XXXXXXXX</b>
4. Taxes Receivable	-	<b>XXXXXXXX</b>
5A.		<b>XXXXXXXX</b>
5B.	хххххххх	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	2,345,072.17
8. Sales	xxxxxxxx	<b>XXXXXXXX</b>
9. Cash *	xxxxxxxx	410,727.83
10. Contract	хххххххх	
11. Mortgage	хххххххх	
12. Loss on Sales	хххххххх	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2022	xxxxxxxx	9,391,685.00
	12,147,485.00	12,147,485.00

#### CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		<b>XXXXXXXX</b>
16. 2022 Sales from Foreclosed Property		<b>XXXXXXXX</b>
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2022	xxxxxxxx	
	-	-

#### **MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2022		xxxxxxxx
21. 2022 Sales from Foreclosed Property		<b>XXXXXXXX</b>
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2022	xxxxxxxx	
	-	-
Analysis of Sale of Property: \$ 410,727.83 *Total Cash Collected in 2022		

Realized in 2022 Budget 410,727.83

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 202 per Audit <u>Report</u>	21	Amount in 2022 <u>Budget</u>		Amount Resulting from <u>2022</u>		Balance as at Dec. 31, 2022
Emergency Authorization -		•		•		•	
Municipal*	\$	\$		\$		\$_	-
Emergency Authorization -							
Schools	\$	\$		\$		\$_	-
Overexpenditure of Appropriations	\$	\$		\$		\$	-
	\$\$	\$		\$		\$	-
	\$\$	\$		\$		\$	-
	\$\$	\$		\$		\$	-
	\$\$	\$		\$		\$	-
	\$\$	\$		\$		\$	-
	\$\$	\$		\$		\$	-
TOTAL DEFERRED CHARGES	_\$	\$	-	\$	-	\$	_

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	Purpose	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	Amount	Appropriated for in Budget of <u>Year 2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

#### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

					REDUCED IN		
Date	Purpose	Amount	Not Less Than	Balance		22	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2021	By 2022 Budget	Canceled By Resolution	Dec. 31, 2022
							-
							-
							_
							_
							_
							-
							-
							_
							_
							-
							_
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

# N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

					REDUCED IN		
Date	Purpose	Amount	Not Less Than	Balance		2022	
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2021	By 2022 Budget	Canceled	Dec. 31, 2022
			Authonzed		Budget	By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							_
							_
							-
							-
	Totals	-	_	_	-	_	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Sheet 30

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

**GENERAL CAPITAL BONDS** 

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	<b>XXXXXXXX</b>	21,455,000.00	
Issued	xxxxxxxxx		
Paid	1,870,000.00	<u> </u>	
Outstanding - December 31, 2022	19,585,000.00	xxxxxxxx	
	21,455,000.00	21,455,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 1,955,000.00
2023 Interest on Bonds*		\$ 565,210.23	
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		<u> </u>	
Outstanding - December 31, 2022		xxxxxxxx	
2023 Bond Maturities - Assessment Bonds	\$		
2023 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)	\$ 565,210.23		

#### LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS NJ I-BANK CONSTRUCTION LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	****	100,000.00	
Issued	<b>XXXXXXXX</b>		
Paid		<b>XXXXXXXX</b>	
Refunded			
Outstanding - December 31, 2022	100,000.00	XXXXXXXXX	
	100,000.00	100,000.00	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for NJ I-BANK CONSTRU			\$
LOAN			
Outstanding - January 1, 2022	<b>XXXXXXXX</b>		
Issued	хххххххх		
Paid		xxxxxxxx	
Outstanding - December 31, 2022		XXXXXXXXX	
	-	-	
2023 Loan Maturities	\$		
2023 Interest on Loans	\$		
Total 2023 Debt Service for Loan			\$-

#### LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		<u>xxxxxxxxx</u>	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$-
LOAN		1	
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	<b>xxxxxxx</b>	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$-

#### LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		****	
Refunded			
Outstanding - December 31, 2022		****	
	_	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$-
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$-

#### LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS TYPE I SCHOOL TERM BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	<b>XXXXXXXX</b>		
Paid		xxxxxxxx	
Outstanding - December 31, 2022		xxxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SI Outstanding - January 1, 2022	ERIAL BONDS		-
Issued	xxxxxxxx		
Paid		****	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Serv	ice" (*Items)		\$-

#### LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

# 2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Dec. 31, 2022	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	<b>2023 Budget F</b> For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
			Dec. 31, 2022					
11-23 Restructuring of a Portion of the Cost of								
Acquisition of Capacity at the Sanitary	400,000.00	10/30/2014	137,236.00	08/25/23	2.7250%	6,000.00	3,740.00	08/25/23
Sewage Treatment Plant of the Sussex	450,000.00	10/29/2015	420,000.00	08/25/23	2.7250%	6,000.00	11,445.00	08/25/23
County Municipal Utilities Authority	707,724.00	10/27/2016	668,764.00	08/25/23	2.7250%	9,000.00	18,224.00	08/25/23
21-12 Various Capital Improvements	2,000,000.00	10/21/2021	2,000,000.00	08/25/23	2.6000%		52,000.00	08/25/23
22-08 Acquisition of a New Fire Truck	424,000.00	8/25/2022	424,000.00	08/25/23	2.6000%		11,024.00	08/25/23
22-10 Various Capital Improvements	1,365,000.00	8/25/2022	1,365,000.00	08/25/23	2.6000%		35,490.00	08/25/23
Page Totals	5,346,724.00		5,015,000.00			21,000.00	131,923.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	<b>2023 Budget</b> For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	5,346,724.00		5,015,000.00			21,000.00	131,923.00	
0								
+								
PAGE TOTALS	5,346,724.00		5,015,000.00			21,000.00	131,923.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

33.1

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	<b>2023 Budget I</b> For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
			Dec. 31, 2022					
PREVIOUS PAGE TOTALS	5,346,724.00		5,015,000.00			21,000.00	131,923.00	
Sh								
Sheet								
ယ သ								
PAGE TOTALS	5,346,724.00		5,015,000.00			21,000.00	131,923.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Totals

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget	Requirements For Interest**	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2023 Budget Requirements			
	Dec. 31, 2022	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total	-	-	-		

(Do not crowd - add additional sheets)

Sheet 34a

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2022		2022	Other	Expended	Authorizations	Balance - December 31, 2022	
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
16-15;19-22 Various Capital Improvements	36,035.32	325.00			900.00		35,135.32	325.00
17-09;18-07; 19-22								
Various Capital Improvements	11,426.16				11,426.16			
18-16 Improvement of the Sanitary								
Sewerage System		39,109.12						39,109.12
18-17 Various Capital Improvements	109,152.61				13,819.54		95,333.07	
	103,132.01				10,019.04		30,000.01	
19-11 Various Capital Improvements	14,603.83				9,003.73	4,999.32	600.78	
19-15 Installation of Turf Fields at Maple Grange								
Park	107,442.87				107,442.87		-	
19-16 Various Capital Improvements	80,454.72				44,451.65		36,003.07	
19-22 Various Road Improvements	50,000.00						50,000.00	
Page Total	409,115.51	39,434.12	-	-	187,043.95	4,999.32	217,072.24	39,434.12

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do		Balance - January 1, 2022		2022	Other	Expended	Authorizations	Balance - December 31, 2022	
	not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIO	US PAGE TOTALS	409,115.51	39,434.12	-	-	187,043.95	4,999.32	217,072.24	39,434.12
20-11	Various Road Improvements	373,840.91	440.00			91,707.19		282,133.72	440.00
20-12	Various Road Improvements	153,299.07				14,330.16		138,968.91	
20-20	Various Capital Improvements	1,033.64				1,033.64			
21-03	Various Capital Improvements	249,902.05				103,671.14		146,230.91	
21-12	Various Capital Improvements	292,959.69	3,130,000.00			1,988,140.60			1,434,819.09
21-15	Various Capital Improvements	1,025.00					1,025.00	-	
21-19	Various Capital Improvements	60,000.00				60,000.00		-	
21-27	American Rescue Plan	1,750,000.00				52,394.75		1,697,605.25	
	PAGE TOTALS	3,291,175.87	3,169,874.12			2,498,321.43	6,024.32	2,482,011.03	1,474,693.21

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2022		2022	Other	Expended	Authorizations	Balance - December 31, 2022		
not merely designate by a code number.	Funded         Unfunded         Authorizations         Expended         Authorizations		Funded	Unfunded					
PREVIOUS PAGE TOTALS	3,291,175.87	3,169,874.12		-	2,498,321.43	6,024.32	2,482,011.03	1,474,693.21	
22-05 Improvement of the Sanitary Sewerage									
System (Sand Hill Pump Station)			2,400,000.00					2,400,000.00	
22-06 Various Capital Improvements			20,000.00				20,000.00		
22-08 Acquisition of a New Fire Truck			655,000.00				230,953.00	424,047.00	
22-09 Various Capital Improvements			323,000.00		98,572.97		224,427.03		
22-10 Various Capital Improvements			1,955,000.00		407,586.16		182,413.84	1,365,000.00	
PAGE TOTALS	3,291,175.87	3,169,874.12	5,353,000.00	<u>.</u>	3,004,480.56	6,024.32	3,139,804.90	5,663,740.21	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35.2

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2022 Unfunded	2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece Funded	mber 31, 2022 Unfunded
PREVIOUS PAGE TOTALS	3,291,175.87	3,169,874.12	5,353,000.00	-	3,004,480.56	6,024.32	3,139,804.90	5,663,740.21
GRAND TOTALS	3,291,175.87	3,169,874.12	5,353,000.00	-	3,004,480.56	6,024.32	3,139,804.90	5,663,740.21

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

# **GENERAL CAPITAL FUND**

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	14,729.26
Received from 2022 Budget Appropriation*	xxxxxxxx	1,000,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	*****	1,025.00
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		<b>XXXXXXXXX</b>
		<b>XXXXXXXXX</b>
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	960,753.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	55,001.26	xxxxxxxx
	1,015,754.26	1,015,754.26

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# **GENERAL CAPITAL FUND**

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation*	<b>XXXXXXXXX</b>	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

	Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
22-05	Improvement of the Sanitary				
	Sewerage System (Sand Hill Pump				
	Station)	2,400,000.00	2,400,000.00		
22-06	Various Capital Improvements	20,000.00		20,000.00	
22-08	Acquisition of a New Fire Truck	655,000.00	424,047.00	230,953.00	
22-09	Various Capital Improvements	323,000.00		323,000.00	
22-10	Various Capital Improvements	1,955,000.00	1,365,000.00	386,800.00	203,200.00
	Total	5,353,000.00	4,189,047.00	960,753.00	203,200.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# **GENERAL CAPITAL FUND**

#### STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	32,350.00
Premium on Sale of Bonds	хххххххх	
Funded Improvement Authorizations Canceled	xxxxxxxx	4,999.32
Appropriated to Finance Improvement Authorizations		<b>XXXXXXXX</b>
Appropriated to 2022 Budget Revenue		<b>XXXXXXXX</b>
Balance - December 31, 2022	37,349.32	xxxxxxxx
	37,349.32	37,349.32

#### **MUNICIPALITIES ONLY**

# **IMPORTANT !!**

#### This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.									
	1.	Total Tax Levy for Year 2022 was				\$	79,3	360,86	8.51
	2.	Amount of Item 1 Collected in 2022 (*)	)		\$	76,904,	548.37	_	
	3.	Seventy (70) percent of Item 1				\$	55,	552,60	7.96
	(*) In	cluding prepayments and overpayment	s a	pplied.					
В.	1.	Did any maturities of bonded obligatio	ns	or notes fall due dur	ing the yea	ar 2022?			
		Answer YES or NO YES							
	2.	Have payments been made for all bon December 31, 2022?	de	d obligations or note	s due on c	or before			
		Answer YES or NO YES		If answer is "NO"	give detail	S			
		NOTE: If answer to Item B1 is YES,	th€	en Item B2 must be	answered	d			
		s the appropriation required to be includ or notes exceed 25% of the total appro ? Answer YES or NO							
D.									
	1.	Cash Deficit 2021						\$	
	2.	4% of 2021 Tax Levy for all purposes:		Levy \$			=	\$	
	3.	Cash Deficit 2022						\$	
	4.	4% of 2022 Tax Levy for all purposes:		Levy \$			=	\$	
				Lovy				Ψ	
E.		Unpaid		<u>2021</u>		<u>2022</u>			<u>Total</u>
	1.	State Taxes	\$		\$			\$	-
	2.	County Taxes	\$		\$	43,	068.13	\$	43,068.13
	3.	Amounts due Special Districts							
			\$		\$		-	\$	-
	4.	Amount due School Districts for School	л I	ax					
			\$		\$		-	\$	-

# **UTILITIES ONLY**

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Sheet 40