

BOND ORDINANCE STATEMENTS AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of Vernon, in the County of Sussex, New Jersey, on July 13, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication on the Township's legal notices webpage of this statement. Copies of the full ordinance are available at no cost and during regular business hours at the Clerk's office in the Municipal Building in said Township for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond ordinance appropriating \$5,700,000, and authorizing the issuance of \$5,303,000 bonds or notes of the Township, for various improvements or purposes authorized to be undertaken by the Township of Vernon, in the County of Sussex, New Jersey

Purpose (s): Acquisition by purchase of new and additional equipment including, without limitation, equipment for use by the Animal Control Department of the Township. Improvement of various streets in and by the Township by the construction or reconstruction therein including also the paving of the Maple Grange parking lot. Acquisition by purchase of new and additional vehicular equipment and attachments for use by the Police Department of the Township. Improvement of municipally-owned properties and facilities in and by the Township including, without limitation, the Lake Conway Dam by the reconstruction thereof, the Municipal Building by the installation of new flooring, the Municipal Courtroom by acquisition and installation of new audio visual equipment and various municipal facilities and buildings by the installation of new lighting. Acquisition, by purchase, of new and additional fire fighting equipment for the preservation of life and property in the Township, consisting of one (1) ladder truck for use by the Fire Department of the Township. Acquisition by purchase of new and additional computer equipment for use by the Administration Department of the Township. Improvement of the first responder communication system by the acquisition and installation of a new radio system for use by the Police Department, Fire Department and Ambulance Squad of the Township.

Appropriation: \$5,700,000

Bonds/Notes Authorized: \$5,303,000

Grants (if any) Appropriated: \$176,797

Section 20 Costs: \$550,000

Useful Life: 14.49 years

/s/ Marcy Gianattasio

Township Clerk